

Course: Fraud Prevention and Compliance Best Practices (A Practical Guide)

DELIVERED BY:

Mindaugas Petrauskas - Financial Crime Prevention Expert



OBJECTIVES:

- Strengthen specialists' ability to determine appropriate approaches across a range of fraud risk scenarios.
- Provide and consolidate the knowledge required for effective fraud prevention through practical, experience-based learning.
- Enhance understanding of common fraud schemes, vulnerabilities, and control gaps faced by financial institutions.
- Develop teams' capabilities to identify, assess, and respond to real-world fraud risks and incidents.
- Improve participants' confidence in handling fraud alerts, investigations, and decision-making under uncertainty.
- Reinforce best practices in fraud detection, case management, and documentation.



SKILLS DELIVERED:

- Understand the fundamentals of fraud risk management frameworks and regulatory expectations.
- Recognize common fraud methods and circumvention techniques.
- Conduct effective internal investigations of suspected fraud cases.
- Identify key fraud schemes, control requirements, and organisational vulnerabilities.



DESIGNED FOR:

- AML/CFT compliance officers and MLROs
- Financial crime and fraud prevention specialists
- Risk management professionals
- Internal auditors and investigators
- Law enforcement and financial intelligence unit (FIU) analysts
- Senior management with oversight of AML/CTF framework
- FinTech, EMI, and virtual asset service provider (VASP) compliance staff

COURSE PROGRAMME:
FRAUD PREVENTION AND COMPLIANCE BEST PRACTICES
(A PRACTICAL GUIDE)

TOPIC	DURATION
1. Introduction to Fraud as a Predicate Crime <ul style="list-style-type: none"> • Overview of fraud and its role in money laundering • Key responsibilities of AML professionals in fraud detection and prevention 	15 min.
2. Understanding Fraud Typologies & Legal Framework <ul style="list-style-type: none"> • General information on fraud typologies (identity theft, insider fraud, cyber fraud, etc.) • Regulatory obligations and legal framework • Case studies and practical examples 	20 min.
3. Fraud Detection & Investigative Techniques <ul style="list-style-type: none"> • Identifying fraud red flags and suspicious behaviors • Utilizing data analytics and AI for fraud detection • Practical examples and hands-on exercises 	20 min.
4. Mitigating Fraud Risks & Compliance Strategies <ul style="list-style-type: none"> • Fraud risk assessment and prevention strategies • Implementing internal controls and compliance best practices • Collaboration with law enforcement and regulatory bodies 	25 min.
5. Practical Case Studies <ul style="list-style-type: none"> • Interactive case analysis using real-world scenarios • Best practices for effective fraud prevention 	25 min.
6. Conclusion and Q&A <ul style="list-style-type: none"> • Summary of key learning points • Frequently asked questions and answers • Additional resources and next steps • Open discussions and clarifications 	15 min
TOTAL	2 hours

 14/05/2026

2 PARTS
by 1 h with 10 min.
coffee brake

 **Duration:**
2 hours (2 CPD Units)

 **Language:**
English

 **Delivery mode:**
Live Online

 **Skills level:**
Expert